FEDERAL BUREAU OF INVESTIGATION
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concerning the accounting feasibility report compiled by the firm of Peat, Marwick and Mitchell for the bond issue or the report done by the Booz Allen and Company report similarly prepared for the bond issue.

CATHERWOOD advised that he felt that the Corson law firm bills to the Hahnemann Hospital for their legal representation were definitely excessive, however, he was unaware of any additional requests for payments from the Corson law firm to the hospital in the amount of $250,000.00. CATHERWOOD concluded the interview by saying that he would turn over to the FBI all the minutes of the meeting of the Planning and Evaluation Committee that were in his possession.

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 5/4/78

CUMMINS CATHERWOOD, who resides at 1804 Rittenhouse Square, Philadelphia, telephone number KI 5-4729, and works at 850 Lancaster Avenue, Bryn Mawr, Pa., work telephone number 525-3720, was interviewed. He was advised of the identities of the interviewing agents and advised that the interview was concerning his tenure on the Board of Trustees for the Hahnemann Medical College and Hospital (HMCH). CATHERWOOD then provided the following information:

CATHERWOOD advised that he served on the Board of Trustees for the HMCH from June 1976 until January, 1978, at which time he resigned from the Board because he felt that the Board of Trustees required too much of his time. He advised that while on the Board of Trustees, he attended only four of the full Board of Trustee meetings during his entire time and that he also served on the Planning and Development Committee for the HMCH and he only attended four of those meetings in the year and a half that he served. CATHERWOOD stated he could not recall any specific topics that were discussed while he was at the full board meetings or the Planning and Development Committee meetings, however, he is sure that the President, WHARTON SHOBER was not discussed, although the Hahnemann Hospital funds to improve SHOBER's personal apartment were discussed.

CATHERWOOD advised that [redacted] WHARTON SHOBER extended to him an invitation to serve on the Board of Trustees. CATHERWOOD stated he knew both [redacted] SHOBER, not only professionally but socially as well, and that he was [redacted] in an investment firm prior to his serving on the Board of Trustees. CATHERWOOD stated this his association with [redacted] in the investment firm ended ten years ago. b6 b7C

CATHERWOOD stated that the discussion and subsequent hiring of Capital Investment Development Corporation (CIDC) as the project monitor of the Hahnemann Hospital occurred prior to his serving on the Board of Trustees as did the firing of the Obermayer, Hipple, Rebman, and Maxwell law firm and the hiring of the Eilberg, Corson, Getson and Abramson law firm. CATHERWOOD also advised that he had no information

Investigation on 5/3/78 at Philadelphia, Pa. File # Philadelphia 183-422 (SQ8A)-580

by SAs [redacted] Date dictated 5/4/78 b6 b7C

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